

Disclosure for Certainty Rate

Certainty Rate

This table details the information that is required to enable the Council to submit a return for 2023-2024.

	Approved by Council 1 March 2023				As at 30 June 2023			
	2022-2023	2023-2024	2024-2025	2025-2026	2022-2023	2023-2024	2024-2025	2025-2026
	Forecast	Forecast	Forecast	Forecast	Actual	Forecast	Forecast	Forecast
	£000	£000	£000	£000	£000	£000	£000	£000
Net Borrowing Requirement:								
Borrowing to finance planned capital expenditure	67,479	155,770	134,724	71,741	49,748	129,387	155,228	90,003
Existing maturity loans to be replaced during the year	55,199	33,095	65,000	70,264	(17,822)	52,095	95,000	113,264
Less:								
Minimum Revenue Provision for debt repayment	(19,557)	(20,577)	(22,381)	(23,175)	(19,557)	(19,436)	(21,155)	(22,431)
Voluntary debt repayment	(11,046)	(9,475)	(11,656)	(10,683)	(12,369)	(9,633)	(11,563)	(10,598)
	(30,603)	(30,052)	(34,037)	(33,858)	(31,926)	(29,069)	(32,718)	(33,029)
Loans replaced less debt repayment	24,596	3,043	30,963	36,406	(49,748)	23,026	62,282	80,235
Net Advance Requirement	92,075	158,813	165,687	108,147	-	152,413	217,510	170,238
Analysed by:								
Service delivery	26,926	19,201	7,930	-	13,111	26,185	8,972	9,000
Housing	35,963	110,819	111,965	70,151	34,526	85,063	116,104	78,041
Regeneration	4,590	25,750	14,829	1,590	2,111	18,139	30,152	2,962
Preventative action	-	-	-	-	-	-	-	-
Treasury Management	24,596	3,043	30,963	36,406	(49,748)	23,026	62,282	80,235
Primarily for yield	-	-	-	-	-	-	-	-
Total	92,075	158,813	165,687	108,147	-	152,413	217,510	170,238